

Schedule of Charges - Retail Products & Services

Effective from January 1, 2018 all the charges, fees and commissions are subject to 5% Value Added Tax (VAT)

Particulars	Amounts in AED
Mortgage Finance - Retail	
Late payment fees	Maximum AED 700/-
Loan Pre Closure Charges (Early settlement)	Maximum 1% of outstanding Principal amount or AED 10,000/-, whichever is less
Issuance of liability letter	AED 85/-
Other certificate	AED 75/-
Non-standard statements / Copy of original documents	AED 100/-
Property swaps administration fee	Maximum AED 1,320 (valuation included)
Issuance of NOC	AED 150/-
Partial Settlement Charges	Maximum 1% of outstanding balance or AED 10,000, whichever is less
Clearance letter	AED 95/-
Request of other letters	AED 90/-
Retail / Commercial Vehicle Loans [incl. Marine Finance Products]	
Loan Pre Closure Charges (Early settlement)	1% of Outstanding Principal amount
NOC to Traffic Department	Nil
Advance payment of instalment	1% of Instalment
Late payment penal charges	Maximum AED 500
Issuance of liability letter to other banks	AED 60/-
Cancellation fee	AED 100/-
Gift Card	
Issuance Fee (per Card)	AED 10/-
In activity Fee (per Card on 12 month)	AED 20/-
Card Replacement Fee (per Card)	AED 20/-
Micro Loans [Personal]	
Delayed / Late payment penal interest charges	Maximum AED 200/-
Loan Pre Closure Charges (Early settlement) from other banks	1% of Principal Outstanding amount or Maximum AED 10,000/-, whichever is less
Final settlement from other sources/EOSB	1% or Maximum AED 10,000/-, whichever is less
Partial payment	1% or Maximum AED 10,000/-, whichever is less
Loan Cancellation Fee	AED 100/-
Other Certificates (Contract copy, Account statements)	AED 25/-

Note:

- All fees and charges mentioned in this guide are subject to change.
- Price guide is applicable with effect from 01/01/2023 to 31/12/2023
- Please refer to Terms & Conditions as specified in the contract.