

Schedule of Charges - Corporate Products & Services

Effective from January 1, 2018 all the charges, fees and commissions are subject to 5% Value Added Tax (VAT)

Particulars	Amounts in AED
General Fees & Charges	
Facility Pre Closure Charges (<i>Early settlement</i>)	Maximum 3% of the Outstanding Principal amount
Facility Processing Fee (<i>per Facility</i>)	Maximum 1% of Finance Amount (Min. AED 2,500/-)
Loan / Facility Restructuring Processing Fee	Maximum 1% of the Principal Outstanding amount
RTA Mortgage Creation Charges - Dubai	AED 100/- (<i>per unit</i>)
RTA Mortgage Release Charges - Dubai	AED 350/- (<i>per unit</i>)
Mortgage Release Charges - Other Emirates excluding Dubai	AED 250/- (<i>per unit</i>)
DDA / Cheque Return Charges (<i>per instrument</i>)	AED 300/-
DDA / Cheque Deferment Charges (<i>per instrument</i>)	AED 500/-
DDA / Cheque Replacement Charges (<i>per request</i>)	AED 500/-
Issuance of Liability Letter (<i>per request</i>)	AED 300/-
Clearance Letter	AED 300/-
Request of other letters	AED 300/-
Lease Finance	
Late Payment Charges	Maximum 18% of Outstanding Principal amount in past due
Discounting / Factoring	
Commission (<i>per cheque / invoice - Value</i>)	Maximum 0.30%
Late Payment Charges	Agreed annual rate of interest applied on Outstanding Principal amount in past due
Term Loans	
Late Payment Charges	Maximum 4% of Outstanding Principal amount in past due
Mortgage Finance - Corporate	
Late Payment Charges	Maximum 5% of Outstanding Principal amount in past due
Marine Finance - Corporate	
Late Payment Charges	Maximum 18% of Outstanding Principal amount in past due
Labor Guarantee	
Issuance Charges	AED 25/- per Labor + AED 3/- per Guarantee
Cancellation Charges	AED 10/- per Guarantee
Corporate Deposit	
Early Cancellation (<i>per Deposit</i>)	1% reduction on the agreed rate

Note:

- All fees and charges mentioned in this guide are subject to change.
- Price guide is applicable with effect from 01/01/2021 to 31/12/2021
- Please refer to Terms & Conditions as specified in the contract.